



COMPASS

May 2023

Raritan Township Market Insights

Raritan Township

MAY 2023

UNDER CONTRACT

19	\$570K	\$575K
Total Properties	Average Price	Median Price
-49%	-13%	-8%
Decrease From May 2022	Decrease From May 2022	Decrease From May 2022

UNITS SOLD

12	\$542K	\$556K
Total Properties	Average Price	Median Price
-61%	-2%	21%
Decrease From May 2022	Decrease From May 2022	Increase From May 2022

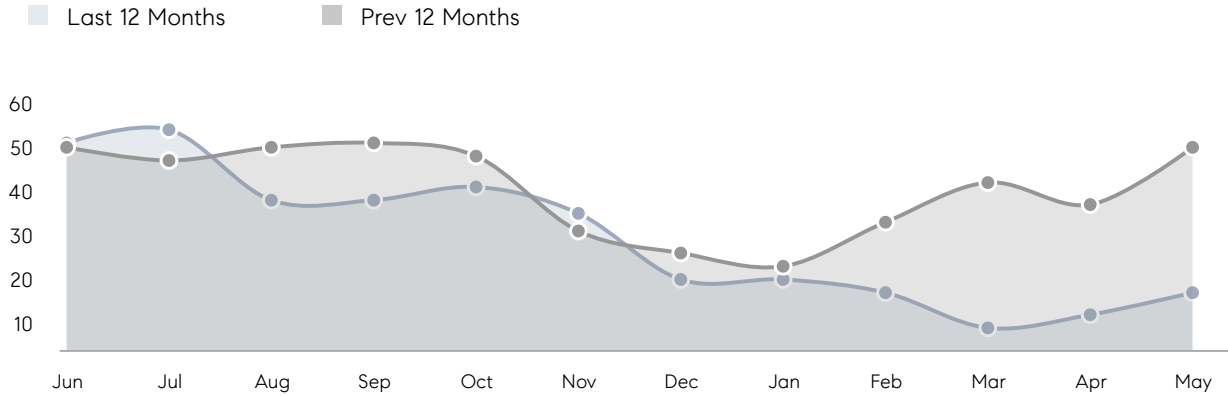
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	25	30	-17%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$542,583	\$554,484	-2.1%
	# OF CONTRACTS	19	37	-48.6%
	NEW LISTINGS	27	51	-47%
Houses	AVERAGE DOM	25	39	-36%
	% OF ASKING PRICE	102%	107%	
	AVERAGE SOLD PRICE	\$629,667	\$725,750	-13%
	# OF CONTRACTS	14	32	-56%
	NEW LISTINGS	19	42	-55%
Condo/Co-op/TH	AVERAGE DOM	26	18	44%
	% OF ASKING PRICE	106%	107%	
	AVERAGE SOLD PRICE	\$281,333	\$317,346	-11%
	# OF CONTRACTS	5	5	0%
	NEW LISTINGS	8	9	-11%

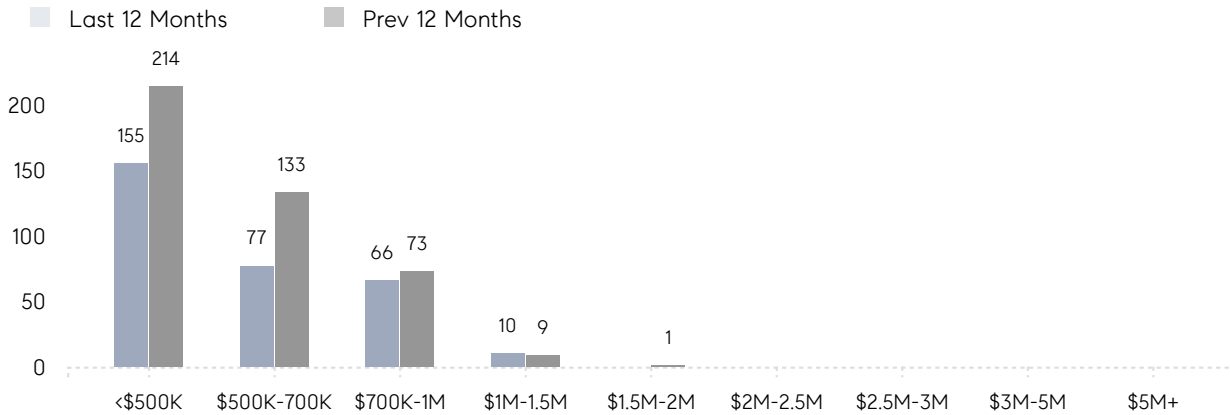
Raritan Township

MAY 2023

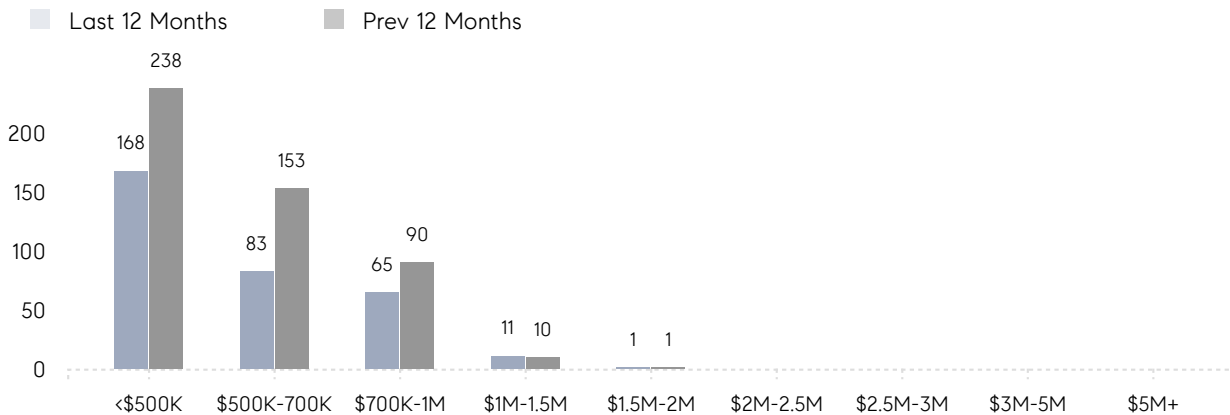
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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